

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA", Opp. Emirates Airlines Office, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 • Mobile : 9099052582

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

Unaudited Financial Results for the Quarter and Nine month ended 31st December, 2021

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	420.37	448.92	348.36	1,180.04	873.90	1,271.46
	Other Income	4.47	9.08	7.43	23.15	19.80	24.37
I	<b>Total Revenue (I+II)</b>	<b>424.85</b>	<b>458.01</b>	<b>355.79</b>	<b>1,203.20</b>	<b>893.71</b>	<b>1,295.82</b>
II	<b>Expenses</b>						
	Cost of Materials consumed	375.99	411.20	311.07	1,061.87	739.40	1,126.19
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, wip and stock in trade	(4.57)	(9.52)	(5.18)	(17.49)	15.96	(23.07)
	Employee benefits expense	13.24	11.42	13.35	35.36	37.82	54.66
	Finance Costs	2.91	3.32	0.76	8.39	3.47	3.85
	Depreciation and amortisation expense	6.14	5.51	5.39	16.88	16.15	21.43
	Other Expenses	18.99	21.06	19.19	56.62	49.96	70.03
	<b>Total Expenses</b>	<b>412.70</b>	<b>442.99</b>	<b>344.57</b>	<b>1,161.64</b>	<b>862.76</b>	<b>1,253.09</b>
III	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>12.15</b>	<b>15.02</b>	<b>11.22</b>	<b>41.56</b>	<b>30.94</b>	<b>42.74</b>
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>12.15</b>	<b>15.02</b>	<b>11.22</b>	<b>41.56</b>	<b>30.94</b>	<b>42.74</b>
VI	<b>Tax Expense</b>						
	a) Current tax	2.32	1.13	1.43	4.84	4.50	6.16
	b) Deferred tax	0.86	1.29	1.40	3.90	4.18	2.64
	c) Excess/(Short) Provision Of Earlier	-	-	0.55	-	0.84	0.84
		3.18	2.42	3.38	8.74	9.52	9.64
VII	<b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>	<b>8.97</b>	<b>12.60</b>	<b>7.84</b>	<b>32.81</b>	<b>21.42</b>	<b>33.09</b>
VIII	Net Profit/(Loss) from discontinued	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	<b>Net Profit/(Loss) from discontinued operations after tax (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Net Profit/(Loss) for the period after</b>	<b>8.97</b>	<b>12.60</b>	<b>7.84</b>	<b>32.81</b>	<b>21.42</b>	<b>33.09</b>
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.26	0.26	0.19	0.79	0.56	(1.06)
XIII	<b>Total Comprehensive Income (XI + XII)</b>	<b>9.23</b>	<b>12.86</b>	<b>8.03</b>	<b>33.60</b>	<b>21.98</b>	<b>32.03</b>
XIV	<b>Total Comprehensive Income</b>						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	339.75	339.75	339.75	339.75	339.75	339.75
XVI	<b>Earning per equity share (for</b>						
	(a) Basic(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
	(b) Diluted(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
XVI	<b>Earning per equity share (for</b>						
XVII	<b>EPS (for discontinue &amp; continuing</b>						
	(a) Basic(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97
	(b) Diluted(Rs.)	0.26	0.37	0.23	0.97	0.63	0.97

Date :-11.02.2022  
Place :-Ahmedabad

For, Ashish Polyplast Limited  
Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

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Statement of Assets and Liabilities	Particulars	(Rs. in Lakhs)	
		As At 31.12.2021	As At 31.03.2021
		Unaudited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment		218.90	174.23
(b) Capital work-in-progress			
(c) Goodwill			
(d) Other intangible assets			
(e) Intangible assets under development			
(e) Financial assets			
i. Investments			
ii. Loans		118.05	93.51
iii. Others		-	-
(f) Deferred tax assets (Net)		-	0.75
(f) Other non-current assets		-	-
<b>Total non-current assets</b>		<b>336.95</b>	<b>36.70</b>
<b>Current assets</b>			
(a) Inventories			305.18
(b) Financial assets		240.43	207.69
i. Investments			
ii. Trade receivables			
iii. Cash and cash			134.63
iv. Bank balances other than (iii) above			4.83
iv. Loans			
v. Others			
(c) Current tax Assets (Net)			1.77
(c) Other current assets			
<b>Total current assets</b>		<b>240.43</b>	<b>348.92</b>
<b>Total assets</b>		<b>577.37</b>	<b>654.10</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital		339.75	339.75
(b) Other equity		209.17	175.57
		548.92	515.32
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
i. Borrowings			
ii. Trade Payables			
iii. Other financial liabilities			
(b) Provisions			
(c) Deferred tax liabilities (Net)			7.52
(d) Other non-current liabilities		19.35	15.19
<b>Total non-current liabilities</b>		<b>19.35</b>	<b>22.71</b>
<b>Current liabilities</b>			
<b>(a) Financial liabilities</b>			
i. Borrowings			
ii. Trade payables			38.88
iii. Other financial			53.18
(b) Other current liabilities			
(c) Provisions			22.88
(d) Current Tax Liabilities (Net)		4.84	0.98
			0.15
<b>Total current liabilities</b>		<b>4.84</b>	<b>116.06</b>
<b>Total liabilities</b>		<b>24.20</b>	<b>138.77</b>
<b>Total equity and liabilities</b>		<b>573.12</b>	<b>654.10</b>
		For, Ashish Polyplast Limited	
		<i>Ashish D Panchal</i>	
		Ashish D Panchal	
		Chairman & Managing Director	
		DIN : 00598209	
Date :-11.02.2022			
Place :-Ahmedabad			

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NOTES:	
1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 11, 2022 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"
5	In view of the unprecedented COVID-19 pandemic, the management has made a detailed assessment of its liquidity position for the next one year and
6	the figures for the quarter ended December 31, 2021 and December 31, 2020 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.
7	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.
Date :-11.02.2022	For, Ashish Polyplast Limited
Place :-Ahmedabad	
	Ashish D Panchal
	Chairman & Managing Director
	DIN : 00598209

M. M. THAKKAR & CO.  
CHARTERED ACCOUNTANTS

1, Galaxy Commercial Centre, 1<sup>st</sup> Floor, Jawahar Road, Rajkot- 360001.

Phones: (0281) 2224290 • e-mail: dmthakkar@hotmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31<sup>st</sup> December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M M Thakkar & Co.  
Chartered Accountants

Firm Registration No. 110905W



D. M. Thakkar  
Partner

Membership No. 103762

UDIN: 22103762ABHXNX1195

Rajkot, 11<sup>th</sup> February, 2022